KYC

INUK – INUK Registry KYC Policy

This KYC (Know Your Customer) policy of the INUK Registry (hereinafter "the Registry") aims to ensure that all participants are rigorously verified in order to prevent money laundering and terrorist financing, thereby maintaining the integrity and credibility of the carbon market. It also contributes to establishing a transparent and secure environment for the exchange of INUK carbon credits, in accordance with global regulatory standards and environmental objectives.

1. Background

The Registry applies a KYC (Know Your Customer) policy for several critical reasons:

- **Regulatory compliance**: to maintain the legality of operations within the INUK Registry, the Registry must identify its account holders and ensure that registered organisations comply with the law.

- **Trust and reputation**: the Registry must ensure that account holders are trustworthy and have a good reputation, which encourages stakeholders to engage with a standard that promotes transparency and trust.
- **Account security**: KYC procedures enhance account security by protecting users from unauthorised access, ensuring that only verified users can carry out transactions.

2. Identification of organisations

The organisation must be identified by one of the following types:

- Client (hereinafter "Client"): a natural or legal person who has entered into a contract with Inuk to purchase carbon credits.
- Producer (hereinafter "Producer"): a legal entity whose activity is the development of decarbonisation projects – projects that are listed on the INUK Registry – and which is authorised to transmit and monitor its production data.
- Partner (hereinafter "Partner"): a legal entity whose activity is the management of a portfolio of decarbonisation projects and clients on the INUK Register, by accessing project monitoring data, production data and offsets achieved by Clients.

The following information about the organisation must be provided to the INUK team (through the adress info@inuk.co) in order to create an account on the Registry:

- Organisation's SIREN number
- Organisation's telephone number
- Registered address: postcode, town, address
- Country
- Sector/industry
- Website
- VAT number
- Contact name and surname

- Business email address

3. Verification procedures

Documents provided by organisations and individuals as part of the KYC procedure must be clear, valid and up to date.

Personal and organisational identification information collected as part of the KYC process will be processed in accordance with applicable confidentiality and data protection requirements.

4. Ongoing obligations

Account holders within the INUK Registry must keep their information up to date. Any changes (ownership structure, board of directors, financial information or contact details) must be communicated without delay.

The INUK Registry may at any time require an update of KYC information to ensure compliance with regulations and internal policies.

Failure to update or providing incorrect information may result in the temporary or permanent suspension of the account.

5. Data confidentiality and security

The INUK Registry applies high standards of confidentiality to all KYC information received.

The data collected is used only for account management, compliance with legal obligations, and prevention of financial and regulatory risks.

The INUK Registry may disclose certain information to regulatory authorities, but only to the extent necessary for legal compliance.

6. Regulatory compliance and sanctions

The INUK Registry complies with applicable international legislation on anti-money laundering (AML) and counter-terrorist financing (CFT).

In the event of suspected fraudulent activity, money laundering or terrorist financing, the INUK Registry reserves the right to immediately report such activities to the competent authorities and to block the accounts concerned.

Any breach of KYC obligations may result in immediate suspension or permanent exclusion from the INUK Registry.

7. Effective date

This INUK Registry KYC policy comes into force on **30 September 2025** and applies to all accounts created or active from that date onwards.