

Double counting Policy

Inuk's Double counting Policy

Purpose of this Document

1. Data Traceability and Integrity

1.1 Data Collection at Source

1.2 Blockchain Integration and Tokenization

2. Validation and Conversion Process

2.1 Preliminary Studies

2.2 Calculation and Conversion

3. Security and Compliance

3.1 Secure Infrastructure

3.2 Access Control and Traceability

4. Marketing and Transparency

4.1 IGLU Platform

4.2 Support and Training

4.3 Exclusivity

4.4 Labeling

Inuk's Double counting Policy

Purpose of this Document

As an innovative player in the carbon credit market, Inuk is committed to ensuring the integrity and complete traceability of carbon credits through its proprietary IGLU platform. This policy describes our approach to preventing double counting through our blockchain technology and dual tokenization system.

1. Data Traceability and Integrity

1.1 Data Collection at Source

Prevention of double counting begins with our rigorous system of data collection at source. A network of IoT sensors and energy monitoring systems is deployed at project sites, continuously transmitting production data. Each data point undergoes Four-Step Internal Data Validation (**automatic and human**). This structured 4-step process ensures that only 100% verified physical data serves as the basis for ICC issuance, preventing any risk of erroneous or double issuance

1.2 Blockchain Integration and Tokenization

Our blockchain system transforms raw data into certified and immutable information via two distinct tokens:

- The ACO2 token which represents a precise volume of avoided CO2, calculated based on real physical data
- The ADDI token which tracks additionality financing

This dual tokenization ensures perfect traceability and prevents any risk of double counting, with each credit being unique and its complete history being preserved immutably on the blockchain.

2. Validation and Conversion Process

2.1 Preliminary Studies

Before any tokenization, each project undergoes a comprehensive carbon assessment covering all three emission scopes. This initial evaluation follows a rigorous methodology documented in our Methodological Guide.

2.2 Calculation and Conversion

The conversion to CO2 tonnes follows a strict methodology with:

- A customized conversion factor (CF) for each project
- Immutable recording of the CF on the blockchain
- Complete documentation of calculations accessible on IGLU

3. Security and Compliance

3.1 Secure Infrastructure

Our IGLU platform ensures:

- End-to-end data encryption
- Exclusive hosting on European soil
- Regular audits by independent experts
- Full GDPR compliance

3.2 Access Control and Traceability

Access to functionalities is strictly controlled, with a complete audit trail of all actions on the platform.

4. Marketing and Transparency

4.1 IGLU Platform

The trading of tokenized carbon credits occurs exclusively through our IGLU platform, which provides:

- Complete access to information for each credit
- Traceability from origin to certification
- History of transactions and validations

4.2 Support and Training

Inuk provides continuous support and regular training to ensure optimal use of the platform by all stakeholders.

This policy undergoes continuous improvement to integrate technological and regulatory developments in the carbon market.

4.3 Exclusivity

Each project sponsor enters into an exclusivity agreement with Inuk for the production and sale of its carbon credits, in order to prevent multiple sales that

could occur through different channels. Inuk performs a cross-registry check (Verra, Gold Standard, Rainbow, International Carbon Registry...) during the Validation phase.

If a project is found to be active or pending on another registry, the Inuk application will be rejected unless proof of de-registration is provided.

4.4 Labeling

IGLU platform is designed to maintain specific labels to identify units that have secured necessary authorizations or met international integrity frameworks.

These labels are visible on the project-specific pages of the public registry.

The label status of a unit (such as "CCP-approved or "supported by") is visible directly on the page of each project, and applied to each ICC unit regenerated by the project.

Labels are assigned during the issuance phase by the Certification Team, once the actual physical data has been verified and recorded on the blockchain. This automated and human-verified process ensures that only units meeting the required standards are labeled accordingly.

This information is publicly accessible on Inuk's registry.