

Standard Advisory Board Terms of Reference

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Working Framework: the Standard Advisory Board (SAB) at Inuk

Inuk's Standard Advisory Board (SAB) is an independent body whose mission is to oversee Inuk's work as a certification Standard for Carbon Credits.

Main Mission

Inuk's SAB is tasked with ensuring the integrity, reliability, and transparency of the carbon credits offered by Inuk, by making sure they meet the highest quality standards and genuinely contribute to reducing greenhouse gas emissions.

Specific Responsibilities

The SAB is responsible for overseeing all developments and modifications to the Inuk Standard. In detail, this involves:

- **Validating or rejecting** modifications to the rules and methodologies of the Inuk Standard
- **Validating Project Design Documents (PDDs)** to ensure the correct application of methodologies, baseline stability, and additionality before a project can achieve 'Active' status."

- **Mandating External Assurance** to trigger a supplementary third-party validation by an accredited VVB whenever it identifies a need for additional independent assurance on project-specific parameters (PDDs).
- **Approving** the eligibility criteria for Carbon Contribution projects as described in the Methodological Guide for Project Holders
- **Ensuring** alignment with international best practices and recognized integrity frameworks

Organization and Governance

The current members of the SAB were selected by Inuk's management team. They are recruited based on their expertise in carbon certification and energy decarbonization.

The recruitment process for new members is as follows:

- Proposal submitted by Inuk's management team
- Confirmation / rejection by the SAB

A rapporteur is elected within the SAB, through a majority vote, for a two-year term. The mandate of SAB members is two years, tacitly renewed each year.

The SAB is composed of a maximum of eight members, with recognized expertise in one of the following areas:

- Voluntary Carbon Market and regulatory market (EU-ETS)
- Carbon Finance and "green" finance
- Energy decarbonization solutions, fossil fuel phase-out
- Circular Economy and Industry
- Traceability technology

Required Areas of Expertise

Members of Inuk's SAB must have recognized expertise in at least one of the following areas:

- Voluntary and regulated carbon markets
- GHG quantification methodologies
- Environmental certification standards
- Climate finance and sustainable investment

- European circular economy
- Traceability and blockchain technologies
- European climate policies
- Environmental verification and audit

Scope of Intervention

Inuk's SAB intervenes on:

- **Carbon contribution projects:** selection criteria, quantification methodologies, certification process, technical questions when relevant
- **Verification :** New methodology validation, PDD validation.
- **Standards and procedures:** eligibility rules, MRV protocols, traceability requirements
- **System integrity:** greenwashing prevention, additionality guarantee

Principle of Independence

Inuk's Standard Advisory Board operates in complete independence from Inuk's operational teams. Its decisions are sovereign and cannot be challenged by Inuk teams. SAB members must avoid any conflicts of interest and may be required to recuse themselves from certain decisions if necessary.

Frequency and Working Procedures

The SAB meets on an ad hoc basis, with a minimum of once per year. Extraordinary meetings are also possible, upon request from any member. Deliberations are conducted in French or English, and decisions are made by simple majority of members present.

Reporting

The SAB publishes an annual activity report detailing:

- Key decisions made
- Evolution of standards and methodologies
- Recommendations for improvement